

Desert Cove Homeowners Association

Treasurer's report

General Meeting May 3rd, 2022

Good evening everyone, my name is Phil Hoeksema and I am your treasurer. This is my first year as treasurer, so it has been a bit of a learning curve. Previously I was the Vice President for a 2 year period.

My job is to keep track of all monies coming in and going out; I also look after the gaming license for the 50/50 draws that take place at many events. I also am responsible to keep the insurance up to date as well keep track of our inventory list.

This report provides a summary of the financial activities for September 1, 2021 to March 31, 2022 detailed in the statement of receipts and disbursements.

Both the financial statement and this report can be found on the DCHA website.

Revenue was up slightly for the same period from the previous year, however, still on a downward trend based on past averages. Successful sales of the dog calendar, 3 musicals put on by O'Keefe and a few 50/50 events contributed a small increase in revenues.

The Board is looking at ways to reduce some of our fixed costs. We are presently reviewing our insurance policy for savings and also looking at other ways to save money.

For this reporting period ending March 31, 2022:

- There is a deficit of receipts over disbursements of **\$6,325.20**. This deficit includes **\$5,310.00** donation to the VJH foundation for bottle recycling.
- DCHA total cash assets are **\$8,351.64**. This also includes **\$2,795.62** designated to the VJH foundation.

Thank you

Phil Hoeksema

DCHA Treasurer